

P r e s s R e l e a s e

Hyundai Motor Europe is new EUCAR Member from January 2014

Brussels, 8 January 2014 The European Council for Automotive R&D (EUCAR), representing the major European automobile manufacturers in their common research activities, has confirmed Hyundai Motor Europe as a new member. Hyundai Motor Europe's membership officially began on 1st January 2014

“EUCAR’s members are looking forward to cooperating closely with Hyundai Motor Europe and are convinced that their expertise and commitment in research and development will make a valuable contribution to the work of our association” said Nevio di Giusto, Chairman of EUCAR and Vice Chairman of Fiat Research Centre. He added, “Hyundai’s status as a large global manufacturer with a major presence in Europe represents a particular opportunity to expand the scope of EUCAR’s collaborative research and innovation efforts.”

“We are looking forward to collaborating with the other European automobile manufacturers and contributing to the common research activities of the industry”, said Seungwook Yang, President of Hyundai Motor Europe Technical Center (HMETC) in Rüsselsheim, Germany. “As a high technology automobile manufacturer and a major investor in R&D, joining EUCAR is a natural step in our European development and an excellent opportunity to leverage international cooperation to meet our common objectives.”

The research and innovation investment of European automobile manufacturers at over €32bn per year is the key element in ensuring the future competitiveness of the industry and the continued sustainability of road transport. EUCAR’s mission is to strengthen the competitiveness of the European automotive manufacturers through strategic collaborative research and innovation.

EUCAR’s members participate in collaborative pre-competitive research and innovation for passenger cars and commercial vehicles in three “Strategic Pillar” domains: “Sustainable Propulsion”, “Safe & Integrated Mobility” and “Affordability & Competitiveness”. Their activities include the driving of strategy and assessment of the common challenges in research and innovation, communication of these challenges to EU institutions and other stakeholders, and creation of collaborative industrial projects. In particular, EUCAR’s members participate in projects funded by the EU’s Research Framework Programmes, including the Horizon 2020 programme starting this year.

For further information, please contact:

Ø *Simon Godwin, Director of EUCAR, +32 2 738 73 66, sg@eucar.be*

Ø *David Fitzpatrick, Hyundai Motor Europe, +49 69 271472 460, dfitzpatrick@hyundai-europe.com*

Ø *James Parsons, Hyundai Motor Europe, +49 69 271472 402, jparsons@hyundai-europe.com*

Please also visit: www.eucar.be

Notes to Editors:

About EUCAR



EUCAR is the European Council for Automotive R&D representing the major European passenger car and commercial vehicle manufacturers. EUCAR facilitates and coordinates pre-competitive research and development projects and its members participate in a wide range of collaborative European R&D programmes. The European automobile manufacturers are the largest private investors in R&D in Europe with over €32 billion investment per annum, or 4% of turnover. EUCAR members are BMW, DAF, Daimler, Fiat, Ford of Europe, GM/Opel, Hyundai Motor Europe, Jaguar Land Rover, PSA Peugeot Citroën, Renault, Scania, Volkswagen Group, AB Volvo and Volvo Car Corporation. EUCAR is closely connected to ACEA, the European Automobile Manufacturers Association.



About Hyundai Motor Europe

The company designs, engineers and manufactures cars in Europe, specifically for European consumers. In 2012, Hyundai Motor achieved European sales of 444.000 units, taking a new-car market share of 3,5%. Almost 95% of the vehicles Hyundai Motor sells in the region are designed, engineered and tested in Europe. Approximately 90% are built at its two local factories (Czech Republic and Turkey), including New Generation i30, which was shortlisted for Europe's 2013 Car of the Year award and has won 14 awards throughout the region. Hyundai Motor sells cars in 28 European countries across 2.500 outlets.

EUCAR Contact: +32 2 738 73 52; www.eucar.be; eucar@eucar.be